

The Pool Page

August 2009

Wisconsin State Treasurer

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A Monthly Newsletter for LGIP Participants



Friends,

We are pleased that the vast majority of LGIP participants schedule their daily transactions via the LGIP website. One of the many advantages of using the website is the ability to schedule future transactions, up to 30 days in advance.

Remember, current day transactions must be entered by 11:00am, in order to be completed on the same day.

Sincerely,

Dawn Marie Sass

Telephone Directory

State Treasurer

Dawn Marie Sass(608) 266-1714

Deputy Treasurer

John Lease(608) 266-7982

LGIP Program.....(608) 266-1716

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LGIP Administrator 877- 947-7665

Michael Halton(608) 266-3711

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LGIP Fund Manager-Investment Bd.

Laurel Butler/Andrea Lenton(608) 266-2045

Internet Address

www.statetreasury.wisconsin.gov

**The Annual Interest Rate
for
August 2009
0.33%**

LGIP Bank Holiday

The State Treasurer's office will be closed for LGIP business on:

Sept 7	Labor Day
Oct 12	Columbus Day
Nov 11	Veterans' Day

STATE INVESTMENT FUND (SIF)

Monthly Summary of Earnings

	\$ Amount	% of Average Balance
Average Daily Balance of SIF	\$ 6,946,806,025	
Gross Earnings on SIF	2,135,239	0.36%
Less: Custodial Bank Charge	(11,691)	(0.00)
Investment Board Expense	(143,000)	(0.02)
Net Monthly Earnings on SIF	\$ 1,980,548	0.34%

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings

Average Daily Balance of LGIP	\$ 3,693,580,651	
Gross Earnings on LGIP	1,053,301	0.34%
Less: DOA Accounting Charges	(4,244)	(0.00)
Banking Costs	(971)	(0.00)
State Treasurer Expense	(13,427)	(0.01)
Insurance	(0)	(0.00)

Net Monthly Earnings on LGIP	\$ 1,034,659	0.33%
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STATE INVESTMENT FUND MONTHLY PORTFOLIO ANALYSIS*As of August 31, 2009*

	Amortized Cost \$(000)	% of Portfolio
Cash	2,124,784	30.52%
U.S. Governments:	0	0.00%
Bills	0	0.00%
Notes and bonds	0	0.00%
Agencies	3,854,106	55.36%
Open Repurchase Agreements	901,000	12.94%
Term Repurchase Agreements	0	0.00%
Asset-Backed Securities	0	0.00%
Mortgaged-Backed Securities	71	0.00%
Certificates of Deposit and Bankers Acceptance	82,395	1.18%
Commercial Paper and Corporate Notes	0	0.00%
Total	\$ 6,962,356	100.00%

SUMMARY OF INVESTMENT FUND PARTICIPANTS

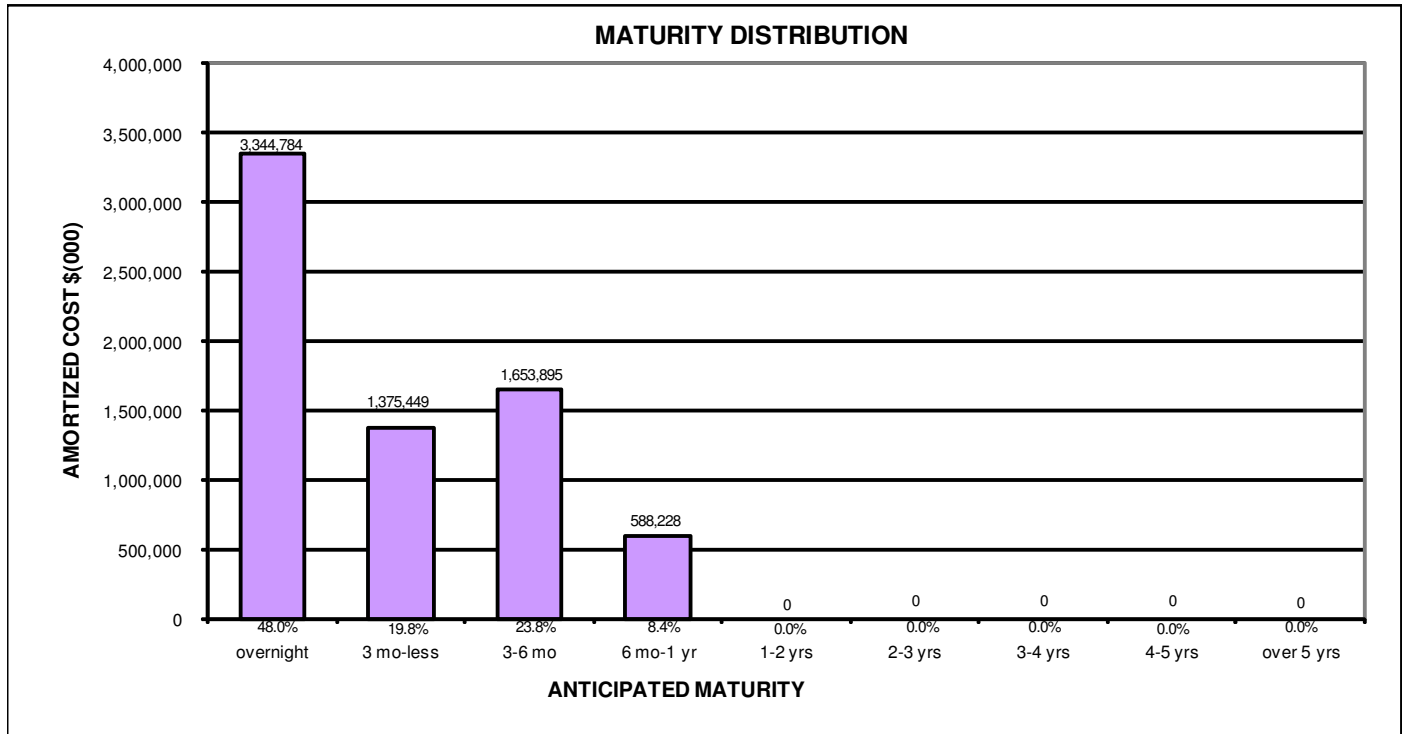
	Par Amount \$(000)	% of Portfolio
Local Government Investment Pool	3,124,803	45.65%
State of Wisconsin and Agencies	1,456,623	21.28%
State of Wisconsin Investment Board	2,263,729	33.07%
	\$ 6,845,155	100.00%

Note: The difference between the total of participant's unit shares (\$6,845,155) and the total of the investments (\$6,962,356) is the result of check float (checks written and posted at DOA-finance that have not yet cleared the bank) and a timing delay in posting bank receipts at DOA-Finance which have already been invested by SWIB.

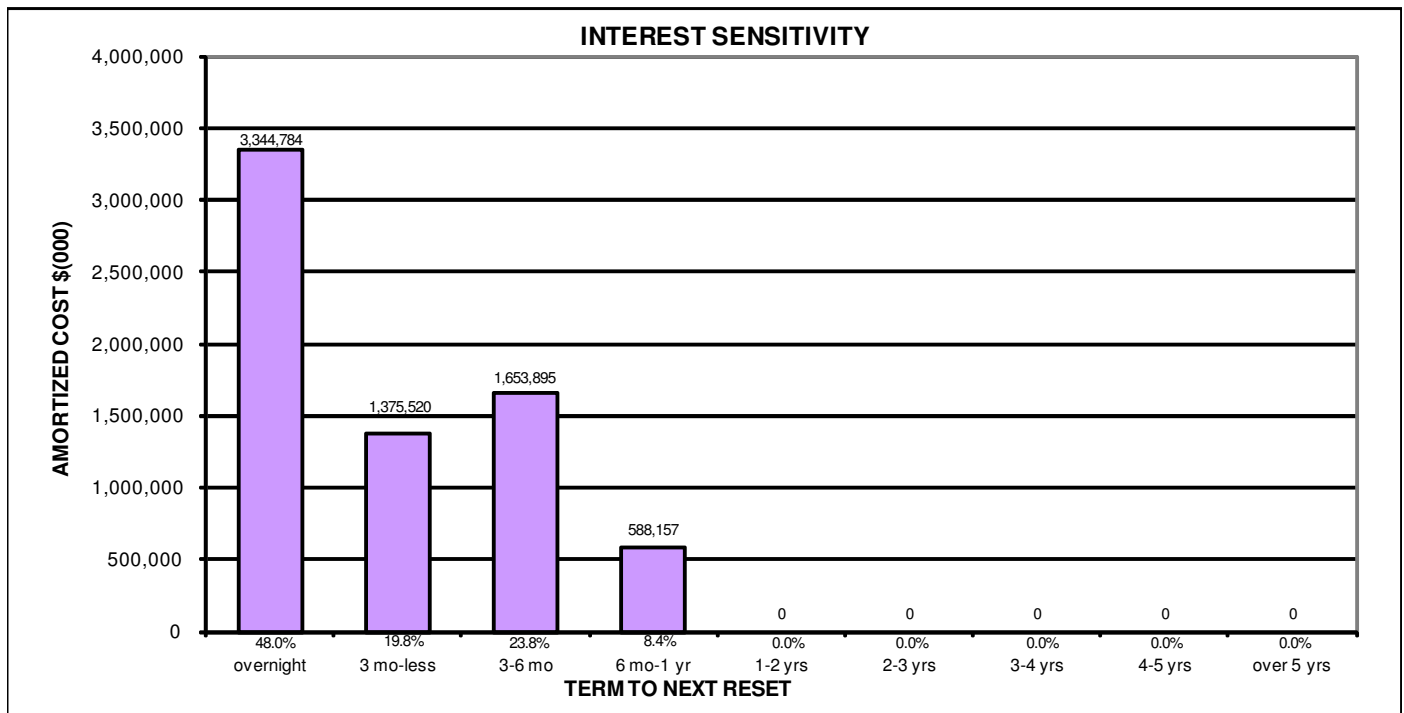
AVERAGE MATURITY

For Month Ended	Avg. Days Maturity	For Month Ended	Avg. Days Maturity
8/31/2009	73	4/30/2009	56
7/31/2009	89	3/31/2009	58
6/30/2009	69	2/28/2009	70
5/31/2009	59	1/31/2009	85

Note: The Average Maturity is calculated to the next interest reset date for all floating rate securities in the portfolio. The calculation also uses the 'average life' maturity date for all asset-backed and mortgage-backed securities in the portfolio. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.



Note: The Maturity Distribution Report classifies securities in the portfolio by their anticipated maturity.



Note: The Interest Sensitivity Report classifies securities in the portfolio by their next interest reset date. For floating rate securities, interest rate sensitivity is classified based on the interest rate reset date. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)*Monthly Summary of Earnings*

		<u>LGIP</u> <u>Net Annual Rate</u>	<u>90 Day</u> <u>Treasury Bill</u>	<u>Repurchase</u> <u>Agreements</u>	<u>iMoneyNet</u> <u>Government MMFD</u>	<u>iMoneyNet</u> <u>All Taxable MMFD</u>
<u>2006</u>	Aug	5.21	5.09	4.54	4.45	4.72
	Sep	5.22	4.93	4.54	4.47	4.72
	Oct	5.24	5.04	4.56	4.46	4.72
	Nov	5.25	5.07	4.58	4.50	4.73
	Dec	5.25	4.97	4.57	4.50	4.74
<u>2007</u>	Jan	5.23	5.10	4.57	4.48	4.73
	Feb	5.23	5.16	4.58	4.49	4.74
	Mar	5.25	5.07	4.60	4.51	4.76
	Apr	5.23	4.99	4.56	4.49	4.74
	May	5.19	4.85	4.50	4.45	4.72
	Jun	5.19	4.74	4.41	4.43	4.71
	Jul	5.21	4.95	4.37	4.43	4.71
	Aug	5.08	4.33	4.02	4.29	4.65
	Sep	5.05	4.00	4.12	4.12	4.63
	Oct	4.85	3.99	3.97	3.97	4.46
	Nov	4.45	3.27	3.46	3.65	4.20
	Dec	4.28	3.00	3.09	3.45	4.06
<u>2008</u>	Jan	4.07	2.78	2.73	3.12	3.75
	Feb	3.55	2.13	1.95	2.46	3.01
	Mar	3.12	1.24	1.20	1.89	2.48
	Apr	2.73	1.29	1.15	1.53	2.11
	May	2.27	1.73	1.21	1.38	1.94
	Jun	2.23	1.84	1.23	1.55	1.87
	Jul	2.23	1.63	1.14	1.38	1.86
	Aug	2.27	1.72	1.26	1.40	1.86
	Sep	2.19	1.13	0.77	1.30	1.82
	Oct	1.90	0.67	0.01	0.80	1.48
	Nov	1.65	0.19	0.01	0.62	1.20
	Dec	1.29	0.03	0.01	0.41	0.86
<u>2009</u>	Jan	1.03	0.13	0.01	0.20	0.56
	Feb	0.87	0.30	0.01	0.12	0.37
	Mar	0.73	0.21	0.01	0.08	0.26
	Apr	0.67	0.16	0.01	0.06	0.21
	May	0.47	0.18	0.01	0.06	0.17
	Jun	0.39	0.18	0.01	0.05	0.13
	Jul	0.34	0.18	0.01	0.04	0.10
	Aug	0.33	0.17	0.01 (e)	0.03 (e)	0.07 (e)

e=estimate